



VIRTUALSOFT
Get The Digital Edge

BM/22-23/3

14th November, 2022

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011**

Kind Attn: S. Subraminian DCS-CRD

Sub: Submission of the Un-Audited Financial Results of the Company for the Quarter ended 30th September-2022 as per regulation 33(3) of SEBI LODR Regulations, 2015,

Dear Sir /Madam,


This is to inform that pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Meeting of the Board of Directors of the Company was held, Today, Monday, 14th November, 2022 at 5:00 P.M. at 59, Okhla Industrial Estate Phase-III, New Delhi-110020, In pursuant to Clause 41 of the Listing Agreement to the inter-alia, consider and take on record the Un-Audited financial results (both Standalone & Consolidated) for the Quarter ended 30th September, 2022.

The results will be published in the Newspapers as per the requirement of the Listing Agreement. This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED


Mukta Ahuja
Company Secretary

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

T: +91 11 49045050, 42701491 | E: sales@virtsoft.com | W: www.virtsoft.com, www.vreach.net

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011-42701491

secretarial@virtsoft.com -www.virtsoft.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount in lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	10.00	5.25	10.00	15.25	34.37	119.37
c) Other Income	-	-	-	-	-	0.22
Total Income (a+b)	10.00	5.25	10.00	15.25	34.37	119.59
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Stock In Trade	-	-	-	-	21.50	101.50
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-	-
d. Employee Benefit Expenses	11.32	11.25	9.61	22.57	18.62	40.35
e. Financial cost	-	-	0.00	-	0.07	-
d. Depreciation & Amortisation expenses	-	-	-	-	-	1.56
g) Other expenditure	15.61	19.65	3.20	35.26	9.13	27.78
Total Expenses	26.93	30.90	12.81	57.83	49.32	171.19
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(16.93)	(25.65)	(2.81)	(42.58)	(14.95)	(51.60)
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(16.93)	(25.65)	(2.81)	(42.58)	(14.95)	(51.60)
6. Extraordinary items	-	-	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(16.93)	(25.65)	(2.81)	(42.58)	(14.95)	(51.60)
8. TAX Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(16.93)	(25.65)	(2.81)	(42.58)	(14.95)	(51.60)
10. Other Comprehensive income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(C) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-	-	-
11. Total Comprehensive income for the period (9+10)	(16.93)	(25.65)	(2.81)	(42.58)	(14.95)	(51.60)
12. Paid-up equity share capital	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
13. Earning Per Share before and after extraordinary Items (from Continuing Operations)						
(of RS. 10/- each)						
(a) Basic (RS.)	(0.16)	(0.25)	(0.03)	(0.41)	(0.15)	(0.50)
(b) Diluted (RS.)	(0.16)	(0.25)	(0.03)	(0.41)	(0.15)	(0.50)

NOTES:

Notes

- 1) The above results were considered and taken on record by the board of directors in their meeting held on 14th November -2022.
- 2) Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- 3) The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly financial results for the financial year 2016-2017 have been prepared following the Ind AS
- 4) As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- 5) Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- 6) In view of huge brought forward losses the company, no provision for income tax and deferred tax assets has been created
- 7) The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th November-2022

New Delhi, November 14, 2022

Gokul Tandan
Managing Director

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011142701491

secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount in lakhs)

PARTICULARS	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Operations						
a) Net Sales/ Income From Operations	99.54	80.48	66.76	180.02	105.45	308.16
c) Other Income	-	-	-	-	-	0.47
Total Income (a+b)	99.54	80.48	66.76	180.02	105.45	308.63
2. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Stock In Trade	68.48	42.62	34.88	111.10	65.35	237.27
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	6.99	-	6.99	8.65	1.67
d. Employee Benefit Expenses	59.11	59.80	46.38	118.91	91.82	202.73
e. Financial cost	5.50	3.50	0.88	9.00	1.28	14.27
d. Depreciation & Amortisation expenses	-	-	-	-	-	4.67
g) Other expenditure	60.51	57.54	39.62	118.05	65.50	125.69
Total Expenses	193.60	170.45	121.76	364.05	232.60	586.30
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(94.05)	(89.97)	(55.00)	(184.02)	(127.15)	(277.67)
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(94.05)	(89.97)	(55.00)	(184.02)	(127.15)	(277.67)
6. Extraordinary items	-	-	-	-	-	0.16
7. Profit/(Loss) before Tax (5-6)	(94.05)	(89.97)	(55.00)	(184.02)	(127.15)	(277.51)
8. TAX Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(94.05)	(89.97)	(55.00)	(184.02)	(127.15)	(277.51)
Less: Share of Minority in Current Year Profits/Loss	(38.27)	(36.61)	(25.06)	(70.29)	(48.57)	(112.93)
	(55.78)	(53.36)	(29.94)	(113.73)	(78.58)	(160.44)
10. Other Comprehensive income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
(C) Remeasurements of post-employment benefit obligations	-	-	-	-	-	3.76
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-	-	3.76
11. Total Comprehensive income for the period (9+10)	(55.78)	(53.36)	(29.94)	(113.73)	(78.58)	(160.82)
12. Paid-up equity share capital	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76	1,029.76
13. Earning Per Share before and after extraordinary						
Items (from Continuing Operations)						
(of RS. 10/- each)						
(a) Basic (RS.)	(0.91)	(0.87)	(0.53)	(1.79)	(1.23)	(2.69)
(b) Diluted (RS.)	(0.91)	(0.87)	(0.53)	(1.79)	(1.23)	(2.69)

NOTES:

- Notes
- 1) The above results were considered and taken on record by the board of directors in their meeting held on 14th November -2022.
 - 2) Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
 - 3) The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly financial results for the financial year 2016-2017 have been prepared following the Ind AS
 - 4) As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
 - 5) Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
 - 6) In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
 - 7) The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 14th November-2020.



New Delhi, November 14, 2022

Audited Statement of Assets and Liabilities as 30, September-2022				
	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	30.09.2022	31.03.2022	30.09.2022	31.03.2022
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	17.98	14.90	49.98	44.71
(b) Intangible assets	90.11	90.11	817.70	817.70
(c) Intangible assets under development	-	-	1,023.26	1,023.26
(d) Right-of-use assets	-	-	-	-
(e) Financial Assets				
(i) Investments	926.30	926.30	-	-
(ii) Loans	1.15	1.15	9.71	9.82
(iii) Others	-	-	-	-
(f) Other non current assets	-	-	-	-
Total Non-Current Assets	1,035.54	1,032.46	1,900.65	1,895.49
Current Assets				
(a) Inventories	-	-	-	6.99
(b) Financial Assets				
(i) Trade Receivables	77.34	69.73	88.87	84.50
(ii) Cash and cash equivalents	23.32	20.53	27.60	21.97
(iii) Other Bank Balances	2.50	2.50	2.50	2.50
(iv) Loans	-	-	18.55	19.22
(v) Other current financial Assets	1.91	1.91	1.92	1.91
(c) Other current assets	48.80	118.85	97.27	174.59
Total Current Assets	153.87	213.52	236.71	311.68
Total Assets	1,189.42	1,245.98	2,137.36	2,207.17
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,029.76	1,029.76	1,029.76	1,029.76
(b) Other Equity	(1,986.74)	(1,944.16)	(3,085.40)	(2,957.96)
Total Equity	(956.98)	(914.40)	(2,055.64)	(1,928.20)
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowing	2,052.13	1,984.64	4,053.69	3,850.11
(ii) Other Financial Liabilities	-	-	-	-
(iii) Lease Liabilities	12.65	12.65	44.10	46.75
(b) Provisions	-	-	-	-
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
Total Non-Current Liabilities	2,064.78	1,997.29	4,097.79	3,896.86
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowing	-	-	100.18	100.1
(ii) Trade payables	66.90	65.08	80.75	81.74
(iii) Lease liabilities	-	-	-	-
(iii) Other Financial Liabilities	0.71	0.71	2.68	6.4
(b) Other current liabilities	13.43	96.47	184.39	263.75
(c) Provisions	0.57	0.83	0.57	3.12
Total Current Liabilities	81.61	163.09	368.57	455.13
Total Equity and Liabilities	1,189.42	1,245.98	2,137.36	2,207.17

For Virtual Soft Systems Limited

Gokul Naresh Tandan
Managing Director

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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Unaudited -Standalone Cash Flows Statement of for Half Year ended 30th September, 2022

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PARTICULARS	Rs./lacs	
	Half Year ended 30.09.2022 Unaudited	Half Year ended 30.09.2021 Unaudited
A. Cash flow from operating activities		
Profit before Income Tax		
Adjustments to reconcile profit before tax to net cash flows	(184.18)	(127.15)
Depreciation and amortisation expense	-	-
Profit/Loss on disposal of Property, plant and equipment	-	-
Other comprehensive Income	-	-
Rental Income	-	-
Interest Income	-	-
Interest / Finance Charges	-	-
Operating profit before working capital changes	9.00	1.28
Movements in working capital	(175.18)	(125.87)
(Increase)/Decrease in trade & Other Receivables	73.61	43.76
(Increase)/Decrease in Inventories	6.99	-
Increase/(Decrease) in trade & Other Payables	(89.28)	(48.81)
Cash generated from operations	(183.86)	(130.92)
Income Tax Paid	-	-
Net Cash flow from Operating Activities (A)	(183.86)	(130.92)
B. Cash Flows from Investing Activities		
Purchase of Property, plant and equipment	(5.28)	(0.66)
Sale of Fixed Assets	-	-
Interest Income	-	-
(Increase) / Decrease in Non current Assets	0.11	7.57
Rental Income	-	-
Net Cash Flow from Investing Activities (B)	(5.16)	6.91
C. Cash flow from Financial Activities		
Proceeds from long term borrowings (Net)	203.64	131.69
Interest / Finance Charges	(9.00)	(1.28)
Increase / (Decrease) in short term borrowings (Net)	-	-
Net Cash flow from Financial Activities (C)	194.64	130.41
Net Change in Cash and Cash Equivalents (A+B+C)	5.63	6.40
Cash & Cash Equivalents at the beginning of the period	21.97	14.96
Cash & Cash Equivalents at the end of half year	27.60	21.36
	(0.00)	(0.00)

For Virtual Soft Systems Limited



Gokul Naresh Tandan
Managing Director

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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Unaudited -Consoliated Cash Flows Statement of for Half Year ended 30th September, 2022

PARTICULARS	Rs./lacs	
	Half Year ended 30.09.2022 Unaudited	Half Year ended 30.09.2021 Unaudited
A. Cash flow from operating activities		
Profit before Income Tax		
Adjustments to reconcile profit before tax to net cash flows	(42.58)	(14.95)
Depreciation and amortisation expense	-	-
Profit/Loss on disposal of Property, plant and equipment	-	-
Other comprehensive Income	-	-
Rental Income	-	-
Interest Income	-	-
Interest / Finance Charges	-	-
Operating profit before working capital changes	-	0.07
Movements in working capital	(42.58)	(14.88)
(Increase)/Decrease in trade & Other Receivables	62.44	25.73
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in trade & Other Payables	(81.49)	(35.38)
Cash generated from operations	(61.62)	(24.53)
Income Tax Paid	-	-
Net Cash flow from Operating Activities (A)	(61.62)	(24.53)
B. Cash Flows from Investing Activities		
Purchase of Property, plant and equipment	(3.08)	(0.15)
Sale of Fixed Assets	-	1.80
Interest Income	-	-
(Increase) / Decrease in Non current Assets	-	-
Rental Income	-	-
Net Cash Flow from Investing Activities (B)	(3.08)	1.65
C. Cash flow from Financial Activities		
Proceeds from long term borrowings (Net)	67.49	29.26
Interest / Finance Charges	-	(0.07)
Increase / (Decrease) in short term borrowings (Net)	-	-
Net Cash flow from Financial Activities (C)	67.49	29.19
Net Change in Cash and Cash Equivalents (A+B+C)	2.79	6.31
Cash & Cash Equivalents at the beginning of the period	20.53	7.94
Cash & Cash Equivalents at the end of half year	23.32	14.25
	0.00	0.00

For Virtual Soft Systems Limited

Nanda

Gokul Naresh Tandan
Managing Director

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

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To
The Board of Directors
Virtualsoft System Limited
New Delhi

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of Virtualsoft System Limited for the quarter and half year ended 30th September 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") as amended which was initiated by us for identification.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N

CA. Krishna Kr Neeraj
Partner
ICAI Membership No. 506669

UDIN: 22506669BDCKBI5094

Place: New Delhi
Date: 14.11.2022



To
The Board of Directors
Virtualsoft System Limited
New Delhi

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Virtualsoft System Limited and its Subsidiary Roam1 Limited for the quarter and half year ended 30th September 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") as amended which was initiated by us for identification.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N



CA. Krishna Kr. Neeraj
Partner
ICAI Membership No. 506669
UDIN: 22506669BDCKSL9596

Place: New Delhi
Date: 14.11.2022